

Parking Authority of the City of Trenton Multiple Year Profit and Loss

	Total				
	Jul 2020 - Dec 2020	Jul 2019 - Jun 2020	Jul 2018 - Jun 2019	Jul 2017 - Jun 2018	Jul 2016 - Jun 2017
Income					
4000 Parking Revenue Total	-	-	-	-	627.00
4010 Parking Revenue	1,713,484.10	3,961,685.98	3,977,713.56	3,933,594.51	3,765,759.17
4011 Web site payment fee	139.58	1,611.00	2,288.00	1,938.00	2,110.00
Total 4010 Parking Revenue	1,713,623.68	3,963,296.98	3,980,001.56	3,935,532.51	3,767,869.17
4015 License Fees	-	-	-	-	-
4100 Rental Income	15,499.98	25,833.29	25,666.63	26,499.96	28,183.96
4200 Interest Income	-	-	-	16,063.90	2,107.20
Total 4000 Parking Revenue Total	1,729,123.66	3,989,130.27	4,005,668.19	3,978,096.37	3,798,787.33
Total Income	1,729,123.66	3,989,130.27	4,005,668.19	3,978,096.37	3,798,787.33
Gross Profit	1,729,123.66	3,989,130.27	4,005,668.19	3,978,096.37	3,798,787.33
Expenses					
8090 Bad Debt Expense	-	-	17,932.00	(13,310.00)	(21,375.00)
General & Administrative					
5000 Payroll	(11,078.90)	3,700.47	7,378.43	-	-
5001 Payroll Tax Expense	(1,181.43)	(243.14)	564.45	-	(229.09)
5010 Unemployment Expense	30.00	-	63.00	627.46	12,006.47
5025 Staff	202,434.41	423,209.28	387,303.60	377,499.44	336,733.15
5026 Sick & Vacation Time	-	11,389.11	11,699.43	3,744.44	7,467.64
5027 Bonus Expense	(81,626.80)	-	-	2,500.00	-
5080 Admin FICA Fees	15,161.24	29,335.59	23,288.41	14,818.04	8,897.53
5085 MEDICARE Expense	-	2,078.77	6,498.48	5,676.82	4,883.04
5180 Payroll Fees (Paychex)	9,272.20	25,014.60	22,193.44	18,136.33	14,209.47
Total 5000 Payroll	133,010.72	494,484.68	458,989.24	423,002.53	383,968.21
5100 Utilities					
5101 Utilities B&F	7,910.41	33,002.98	8,954.14	6,801.29	10,840.37
5102 Utilities Hanover	4,679.86	13,459.35	16,270.07	14,479.19	21,008.17
5103 Utilities Warren	11,279.13	17,702.02	23,255.59	21,038.07	28,561.69
5104 Utilities Merchant	2,479.81	8,722.45	4,988.85	6,806.67	5,459.71
5105 Utilities Lafayette	11,335.75	27,055.83	23,876.68	34,570.00	32,530.04
5106 Utilities Liberty Commons	9,081.06	24,282.52	21,070.60	26,849.82	25,355.46
Total 5100 Utilities	46,766.02	124,225.15	98,415.93	110,545.04	123,755.44
5115 Maintenance					
5110 Service Contracts - Equipment	58,983.68	114,239.76	118,987.93	121,129.80	113,172.66
5124 Equipment repair	-	13,836.46	9,536.37	36,051.23	17,161.84
5125 Supplies	2,699.32	16,107.53	17,504.27	13,030.62	12,394.38
5126 Snow Removal	8,046.00	-	30,460.94	226,902.50	54,823.78
5131 Snow Supplies	329.31	952.83	1,585.69	-	-
Total 5126 Snow Removal	8,375.31	952.83	32,046.63	226,902.50	54,823.78

5127 Electrical	540.00	29,681.33	11,042.38	8,480.03	90,897.40
5128 Plumbing	-	-	187.25	1,767.00	2,214.50
5129 Landscaping services	2,275.00	5,043.00	4,814.00	4,140.00	3,987.00
5130 Heating/AC repairs	5,592.50	13,732.78	8,281.76	12,495.47	2,960.17
5160 Outside Labor	30,922.02	18,184.34	31,302.70	12,763.96	10,646.10
5165 Inspections	2,570.00	9,239.00	7,674.00	3,534.00	8,520.03
5270 Auto Expense	1,964.29	9,802.75	8,953.73	5,114.79	3,567.63
Total 5115 Maintenance	113,922.12	230,819.78	250,331.02	445,409.40	407,784.64
5120 Parking Tickets Purchased					
5122 Magstripe	-	1,971.82	1,854.81	1,852.96	-
Total 5120 Parking Tickets Purchased	-	1,971.82	1,854.81	1,852.96	-
5140 Uniforms	94.00	4,221.30	-	300.00	1,966.16
5150 Advertising	1,200.26	1,883.10	2,604.97	9,127.61	2,051.98
5170 Postage/Office Expense	2,790.15	6,101.39	9,133.58	6,408.34	6,417.15
5200 Insurance	153,257.67	197,458.55	184,403.50	168,098.83	171,300.67
5210 Telephone					
5212 Telephone Merchant	1,794.86	3,180.44	3,904.20	3,441.49	3,437.64
5213 Telephone Warren	4,179.86	8,436.78	7,127.97	6,994.40	6,857.30
5214 Telephone Lafayette	6,575.44	11,687.28	10,113.56	11,084.13	10,682.99
5216 Telephone Liberty Commons	3,182.95	6,697.53	5,980.59	6,209.35	6,049.69
Total 5210 Telephone	15,733.11	30,002.03	27,126.32	27,729.37	27,027.62
5240 Professional Fees					
5220 Legal Fees	-	-	19,599.87	31,970.15	3,792.50
5221 Decotiis Law, Legal	13,784.49	46,366.24	20,845.97	10,000.00	39,000.00
Total 5220 Legal Fees	13,784.49	46,366.24	40,445.84	41,970.15	42,792.50
5230 Bookkeeping Service	6,325.00	25,925.00	18,730.00	16,655.00	15,356.25
5231 Audit Fees	-	20,917.00	23,125.00	28,412.00	30,000.00
5250 Consulting Fees	107.50	-	-	-	4,250.00
5251 Nexus Properties/KEJ	53,103.45	-	14,492.69	31,387.50	-
5252 Consulting fees	14,791.05	63,477.18	17,874.59	26,157.48	23,522.99
Total 5250 Consulting Fees	68,002.00	63,477.18	32,367.28	57,544.98	27,772.99
5260 Trustee Fees	11,351.25	22,702.45	22,537.51	17,231.90	21,956.25
Total 5240 Professional Fees	99,462.74	179,387.87	137,205.63	161,814.03	139,546.74
5300 Travel,meetings & workshops					
5275 Travel (Commissioners)	-	1,846.07	7,557.91	3,902.75	4,639.91
5280 Commissioner's Meeting Expense	-	1,282.64	2,328.08	2,115.70	2,184.56
Total 5300 Travel,meetings & workshops	-	3,552.14	9,885.99	6,018.45	6,954.47
5350 Bank Charges	-	1,604.63	1,242.90	3,604.95	4,710.55
5352 IT- Network Support	12,428.98	33,831.30	18,383.09	14,411.82	14,197.76
5355 Credit card fees	5,371.07	23,081.94	25,918.73	28,317.89	27,574.59
5356 IT- Monthly Internet Fees	2,837.67	-	-	-	-
5357 PayPal Fees	248.86	2,476.87	6,582.96	-	-
5430 Membership Dues	775.00	214.00	922.00	1,073.00	660.00

66900 *Reconciliation Discrepancies	0.70	-	-	-	-
6500 Professional Development	-	-	218.00	-	-
Fringe Benefits					
5020 Pensions & Benefits	-	-	(112,345.00)	(29,130.00)	31,720.37
5040 Dental Plan Ins. Expense	(970.32)	352.36	1,786.47	3,080.12	3,001.70
5050 Employee Health Benefits	64,148.35	134,832.73	117,504.88	120,566.68	125,021.93
5070 Prescription Drug Program	-	5,889.91	14,120.05	27,345.07	27,295.07
Total Fringe Benefits	63,178.03	141,075.00	21,066.40	121,861.87	187,039.07
Total General & Administrative	651,077.10	1,476,391.55	1,254,285.07	1,529,576.09	1,504,955.05
Total Expenses	651,077.10	1,476,391.55	1,272,217.07	1,516,266.09	1,483,580.05
Net Operating Income	1,078,046.56	2,512,738.72	2,733,451.12	2,461,830.28	2,315,207.28
Other Income					
4275 Investment Value Change	237.59	12,271.89	-	-	2,364.62
4277 US Bank Bond Res Chg	(1.64)	2,118.90	(2,772.30)	(1,436.99)	(8,118.67)
Total 4275 Investment Value Change	235.95	14,390.79	(2,772.30)	(1,436.99)	(5,754.05)
4280 TD Ameritrade					
4281 Interest inc - Dividends	9,871.86	29,318.97	25,810.04	16,878.59	9,712.24
4282 Change in Fair Mkt Value	(5,544.95)	3,630.68	3,967.39	(1,150.76)	(2,037.67)
4283 Management fees	-	-	(937.00)	(923.95)	(916.98)
Total 4280 TD Ameritrade	4,326.91	32,949.65	28,840.43	14,803.88	6,757.59
4400 Bond Interest Income					
4420 Interest Inc	36,473.76	105,904.97	-	-	-
4450 Insurance Proceeds	-	229,421.46	-	-	-
4490 2016 Bond Issuance Premium	31,349.92	62,699.68	62,700.00	62,699.84	47,024.88
Total Other Income	72,386.54	445,366.55	215,644.67	139,913.65	125,520.85
Other Expenses					
5500 Bond Issuance Costs	-	-	-	-	413,041.10
Depreciation & Amortization					
5316 Amort. Expense loss on 2006	3,771.49	7,542.98	7,542.98	7,542.98	7,542.98
5330 Depreciation Expense	299,587.32	604,823.79	605,915.37	599,927.23	584,298.37
5573 Amort Expense Loss on Refund	37,324.98	74,649.98	74,649.94	74,649.96	72,705.87
Total Depreciation & Amortization	340,683.79	687,016.75	688,108.29	682,120.17	664,547.22
Interest Expense					
5400 Int Expense on New Bonds	-	-	-	-	50,576.88
5401 Int Expense Series 2013 B	105,096.89	212,143.78	220,368.78	229,343.78	236,718.77
5402 Interest Exp Series 2013 A	-	-	-	-	143,121.89
5415 Interest Expenses - 2006 Bonds	-	-	-	-	(0.02)
5403 Int Expense Series 2016	269,573.75	571,454.87	616,009.81	651,165.19	514,836.62
Total Interest Expense	374,670.64	783,598.65	836,378.59	880,508.97	945,254.14
Total Other Expenses	715,354.43	1,470,615.40	1,524,486.88	1,562,629.14	2,022,842.46
Net Other Income	(642,967.89)	(1,025,248.85)	(1,308,842.21)	(1,422,715.49)	(1,897,321.61)
Net Income	435,078.67	1,487,489.87	1,424,608.91	1,039,114.79	417,885.67

Less Bond Payments	(560,000.00)	(1,605,000.00)	(1,555,000.00)	(1,505,000.00)	(1,580,000.00)
Revised "Net Income"	<u>(124,921.33)</u>	<u>(117,510.13)</u>	<u>(130,391.09)</u>	<u>(465,885.21)</u>	<u>(1,162,114.33)</u>