

Fiscal Year Start Year End Year
 2021 - 2022

*Authority Budget of:
Trenton Parking Authority*

State Filing Year 2022 **ADOPTED COPY**

For the Period: July 1, 2021 to June 30, 2022

tpanj.com
Authority Web Address



Division of Local Government Services

**2022 AUTHORITY BUDGET
CERTIFICATION SECTION**

FISCAL YEAR 2022

Trenton Parking Authority

AUTHORITY BUDGET

FISCAL YEAR: July 01, 2021 to June 30, 2022

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D. Cvet CPA, RMA Date: 8/30/2023

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D. Cvet CPA, RMA Date: 8/30/2023

2022 PREPARER'S CERTIFICATION

Trenton Parking Authority

AUTHORITY BUDGET

FISCAL YEAR: July 01, 2021 to June 30, 2022

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	Patrice Harrison
Name:	Patrice Harrison
Title:	Office Manager
Address:	16 East Hanover Street Trenton, NJ 08608
Phone Number:	609-393-3469
Fax Number:	
E-mail Address:	trentonparkingph@aol.com

AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	tpanj.com
--------------------------	-----------

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority).*
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance: Patrice Harrison
Title of Officer Certifying Compliance: Office Manager
Signature: Patrice Harrison

2022 APPROVAL CERTIFICATION

Trenton Parking Authority

AUTHORITY BUDGET

FISCAL YEAR: July 01, 2021 to June 30, 2022

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Trenton Parking Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on July 26, 2023.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	Anne LaBate
Name:	Anne LaBate
Title:	Board Chairperson
Address:	16 East Hanover Street Trenton, NJ 08608
Phone Number:	609-393-3469
Fax Number:	
E-mail Address:	trentonparkingph@aol.com

2022 ADOPTION CERTIFICATION

Trenton Parking Authority

AUTHORITY BUDGET

FISCAL YEAR: July 01, 2021 to June 30, 2022

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Trenton Parking Authority, pursuant to N.J.A.C 5:31-2.3, on August 23, 2023.

Officer's Signature:	Anne LaBate		
Name:	Anne LaBate		
Title:	Board Chairperson		
Address:	16 East Hanover Street Trenton, NJ 08608		
Phone Number:	609-393-3469	Fax:	
E-mail address:	trentonparkingph@aol.com		

2022 ADOPTED BUDGET RESOLUTION

Trenton Parking Authority

FISCAL YEAR: July 01, 2021 to June 30, 2022

WHEREAS, the Annual Budget and Capital Budget/Program for the Trenton Parking Authority for the fiscal year beginning July 01, 2021 and ending June 30, 2022 has been presented for adoption before the governing body of the Trenton Parking Authority at its open public meeting of August 23, 2023; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$3,601,370.00, Total Appropriations, including any Accumulated Deficit, if any, of \$3,601,370.00, and Total Unrestricted Net Position utilized of \$523,120.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$1,730,000.00 and Total Unrestricted Net Position Utilized of \$356,000.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Trenton Parking Authority at an open public meeting held on August 23, 2023 that the Annual Budget and Capital Budget/Program of the Trenton Parking Authority for the fiscal year beginning July 01, 2021 and ending June 30, 2022 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Scott Rice - Secretary & Treasurer
(Secretary's Signature)

8/23/2023
(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Anne LaBate - Chairperson	x			
Evangeline Ugorji - Vice		x		
Scott Rice - Secretary & Treasurer	x			
Nancy Ugalde - Commissioner			x	
Samuel Tompoe - Commissioner	x			
Joseph Mamman - Commissioner				x
Lindi Ashton - Commissioner	x			

**2022 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**

2022 AUTHORITY BUDGET MESSAGE & ANALYSIS

Trenton Parking Authority

FISCAL YEAR: July 01, 2021 to June 30, 2022

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2022 proposed Annual Budget and make comparison to the Fiscal Year 2021 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

Parking revenue is projected to increase from the prior year due to increased daily or transient parking revenue as a result of diminishing negative COVID impacts. Interest Income was expected to decrease due to reduced funds held in interest bearing accounts compared to prior year. Various appropriations budgeted to decrease as the Authority manages costs to mitigate the impact of lost revenues from prior years and to accommodate increases in capital expenditures and payments due to the City of Trenton for new parking surcharge appropriation.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

Conditions in the regional economy are somewhat challenging and have had an adverse impact on parking revenues with decreases in transient parking with less business and parkers visiting the City in prior years, especially as a result from COVID. Current year revenues increase and decreases in appropriations reflect these challenges.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

See responses above. Net position utilized to balance the budget. The need is a result of reduced parking revenue due to impacts of COVID. Funding of active capital projects, debt service and City parking surcharges also impacted the need for utilizing net position.

2022 AUTHORITY BUDGET MESSAGE & ANALYSIS

Trenton Parking Authority

FISCAL YEAR: July 01, 2021 to June 30, 2022

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, pilot payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

Not applicable.

5. The proposed budget must not reflect an anticipated deficit from 2021 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

FY 2022 operations are budgeted at a deficit due to the anticipation of limited parking revenue recovery that exceeds anticipated reductions and savings in operating expenses as a result of the impacts of COVID.

The Authority anticipates the ability to maintain existing monthly and lease parking anticipated in the current year.

A return to pre-COVID levels of daily parking and lost monthly parkers at the increased parking rates (from 2021) will be sufficient to refund the net position utilized in the FY. Additional support for recovering net position could be cancellation of various capital projects and repairs, refunding of debt service obligations or coverage of amounts due by the City of Trenton, and/or cancellation of the liabilities and amounts due for City surcharge on parking revenues by the City of Trenton.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2022 AUTHORITY BUDGET MESSAGE & ANALYSIS

Trenton Parking Authority

FISCAL YEAR: July 01, 2021 to June 30, 2022

Answer all questions below using the space provided. Do not attach answers as a separate document.

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, **if applicable**. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**").

Rates are staying the same

AUTHORITY CONTACT INFORMATION

FISCAL YEAR 2022

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Trenton Parking Authority		
Federal ID Number:	21-6001429		
Address:	16 E. Hanover Street		
City, State, Zip:	Trenton	NJ	08608
Phone: (ext.)	609-393-3469	Fax:	609-393-2032

Preparer's Name:	Patrice Harrison, Office Manager		
Preparer's Address:	16 E. Hanover Street		
City, State, Zip:	Trenton	NJ	08608
Phone: (ext.)	609-393-3469	Fax:	609-393-2032
E-mail:	trentonparkingph@aol.com		

Chief Executive Officer*	Anne LaBate, Board Chairperson		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	609-394-7557	Fax:	
E-mail:	anne@segal-labate.com		

Chief Financial Officer*	Non-Profit Accounting Solutions, LLC		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	732-995-2458	Fax:	
E-mail:	christine@npasolutionsllc.com		

Name of Auditor:	Warren Broudy, Principal		
Name of Firm:	Mercadien, P.C., Certified Public Accountants		
Address:	P.O. Box 7648		
City, State, Zip:	Princeton	NJ	08543
Phone: (ext.)	609-689-9700	Fax:	609-689-9720
E-mail:	wbroudy@mercadien.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Trenton Parking Authority

FISCAL YEAR: July 01, 2021 to June 30, 2022

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

14

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 104,419.88

3. Provide the number of regular voting members of the governing body:

7

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

0

(Maximum is 2)

5. **Regional Authorities Only** - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

Yes

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

No

*A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Trenton Parking Authority

FISCAL YEAR: July 01, 2021 to June 30, 2022

10. Did the Authority pay for meals or catering during the current fiscal year? No

If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4? Yes

If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

- a. First class or charter travel
- b. Travel for companions
- c. Tax indemnification and gross-up payments
- d. Discretionary spending account
- e. Housing allowance or residence for personal use
- f. Payments for business use of personal residence
- g. Vehicle/auto allowance or vehicle for personal use
- h. Health or social club dues or initiation fees
- i. Personal services (i.e. maid, chauffeur, chef)

No
No
No
No
No
No
No
No
No

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes

If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination? No

If "yes", provide explanation, including amount paid.

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No

If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No

If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Trenton Parking Authority

FISCAL YEAR: July 01, 2021 to June 30, 2022

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)?

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Trenton Parking Authority

FISCAL YEAR: July 01, 2021 to June 30, 2022

Use the space below to provide clarification for any Questionnaire responses.

Commissioners are allotted the following expense allowance per parking conference:

within New Jersey:	\$50 per day
outside New Jersey:	\$100 per day

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Trenton Parking Authority

FISCAL YEAR: July 01, 2021 to June 30, 2022

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Trenton Parking Authority
 For the Period July 01, 2021 to June 30, 2022

Name	Title	Average Hours per Week Dedicated to Position	Position		Reportable Compensation from Authority (W-2/ 1099)				Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority
			Commissioner	Former Highest Compensated Key Employee Officer	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)			
1 William Watson	Chairman	1 X			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2 Andrew Worek	Vice Chairman	1 X			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3 Harry Reyes	Secretary	1 X			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4 Anne Labate	Commissioner	1 X			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5 Evangeline Ugorji	Commissioner	1 X			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6 Scott Rice	Commissioner	1 X			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7 Samuel Tompoe	Commissioner	1 X			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8 KEJ Associates, LLC	Interim Exec Director	40		X	\$ 120,000.00	\$ -	\$ -	\$ -	\$ -	\$ 120,000.00
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										
25										
26										
27										
28										
29										
30										
31										
32										
33										
34										
35										
Total:					\$ 120,000.00	\$ -	\$ -	\$ -	\$ -	\$ 120,000.00

Schedule of Health Benefits - Detailed Cost Analysis

Trenton Parking Authority

For the Period: July 01, 2021 to June 30, 2022

If no health benefits, check this box:

	# of Covered Members (Medical & Rx)		Annual Cost Estimate per Employee		Total Cost Estimate		# of Covered Members (Medical & Rx) Current Year		Annual Cost per Employee Current Year		Total Current Year Cost		\$ Increase (Decrease)		% Increase (Decrease)	
	Proposed Budget	Proposed Budget	Proposed Budget	Proposed Budget	Proposed Budget	Proposed Budget	Current Year	Current Year	Employee Current Year	Employee Current Year	Year Cost	Year Cost	(Decrease)	(Decrease)		
Active Employees - Health Benefits - Annual Cost																
Single Coverage	4	11,724.00	46,896.00	4	11,724.00	46,896.00										
Parent & Child	2	21,084.00	42,168.00	2	21,084.00	42,168.00										
Employee & Spouse (or Partner)																
Family	1	32,725.00	32,725.00	1	32,724.00	32,724.00								1.00	0.0%	
Employee Cost Sharing Contribution (enter as negative -)																
Subtotal	7		121,789.00	7		121,788.00					121,788.00			1.00	0.0%	
Commissioners - Health Benefits - Annual Cost																
Single Coverage																
Parent & Child																
Employee & Spouse (or Partner)																
Family																
Employee Cost Sharing Contribution (enter as negative -)																
Subtotal																
Retirees - Health Benefits - Annual Cost																
Single Coverage	1	4,600.00	4,600.00	1	4,600.00	4,600.00										
Parent & Child																
Employee & Spouse (or Partner)	1	9,208.00	9,208.00	1	9,208.00	9,208.00										
Family																
Employee Cost Sharing Contribution (enter as negative -)																
Subtotal	2		13,808.00	2		13,808.00					13,808.00					
GRAND TOTAL	9		135,597.00	9		135,596.00					135,596.00			1.00	0.0%	

Is medical coverage provided by the SHBP (Yes or No)?	Yes
Is prescription drug coverage provided by the SHBP (Yes or No)?	Yes

**2022 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**

SUMMARY

Trenton Parking Authority
For the Period: July 01, 2021 to June 30, 2022

	FY 2022 Proposed Budget						FY 2021 Adopted Budget		\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Parking Utility	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations		
REVENUES										
Total Operating Revenues	\$ 3,497,811	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,497,811	\$ 3,100,000	\$ 397,811	12.8%
Total Non-Operating Revenues	103,559	-	-	-	-	103,559	168,000	(64,441)	-38.4%	
Total Anticipated Revenues	3,601,370	-	-	-	-	3,601,370	3,268,000	333,370	10.2%	
APPROPRIATIONS										
Total Administration	240,490	-	-	-	-	240,490	287,000	(46,510)	-16.2%	
Total Cost of Providing Services	1,483,987	-	-	-	-	1,483,987	1,109,100	374,887	33.8%	
Total Principal Payments on Debt Service in Lieu of Depreciation	1,715,000	-	-	-	-	1,715,000	1,640,000	75,000	4.6%	
Total Operating Appropriations	3,439,477	-	-	-	-	3,439,477	3,036,100	403,377	13.3%	
Total Interest Payments on Debt	685,013	-	-	-	-	685,013	742,547	(57,534)	-7.7%	
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	-	#DIV/0!	
Total Non-Operating Appropriations	685,013	-	-	-	-	685,013	742,547	(57,534)	-7.7%	
Accumulated Deficit	-	-	-	-	-	-	-	-	#DIV/0!	
Total Appropriations and Accumulated Deficit	4,124,490	-	-	-	-	4,124,490	3,778,647	345,843	9.2%	
Less: Total Unrestricted Net Position Utilized	523,120	-	-	-	-	523,120	510,647	12,473	2.4%	
Net Total Appropriations	3,601,370	-	-	-	-	3,601,370	3,268,000	333,370	10.2%	
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	

Revenue Schedule

Trenton Parking Authority
For the Period: July 01, 2021 to June 30, 2022

	FY 2022 Proposed Budget						FY 2021 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Parking Utility	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES										
<i>Service Charges</i>										
Residential							\$ -	\$ -	\$ -	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Service Charges							-	-	-	#DIV/0!
<i>Connection Fees</i>										
Residential							-	-	-	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees							-	-	-	#DIV/0!
<i>Parking Fees</i>										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other	3,497,811						3,497,811	3,100,000	397,811	12.8%
Total Parking Fees	3,497,811						3,497,811	3,100,000	397,811	12.8%
<i>Other Operating Revenues (List)</i>										
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Other Revenue							-	-	-	#DIV/0!
Total Operating Revenues	3,497,811						3,497,811	3,100,000	397,811	12.8%
NON-OPERATING REVENUES										
<i>Other Non-Operating Revenues (List)</i>										
Rental Income	28,833						28,833	28,000	833	3.0%
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Other Non-Operating Revenue	28,833						28,833	28,000	833	3.0%
<i>Interest on Investments & Deposits (List)</i>										
Interest Earned							74,726	140,000	(65,274)	-46.6%
Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Interest							74,726	140,000	(65,274)	-46.6%
Total Non-Operating Revenues	103,559						103,559	168,000	(64,441)	-38.4%
TOTAL ANTICIPATED REVENUES	\$ 3,601,370	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,601,370	\$ 3,268,000	\$ 333,370	10.2%

Appropriations Schedule

Trenton Parking Authority
For the Period: July 01, 2021 to June 30, 2022

	FY 2022 Proposed Budget						Total All	FY 2021	\$ Increase	% Increase
	Parking Utility	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Operations	Adopted Budget	Proposed vs. Adopted	Proposed vs. Adopted
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ -						\$ -	\$ -	\$ -	#DIV/0!
Fringe Benefits	-						-	-	-	#DIV/0!
Total Administration - Personnel	-						-	-	-	#DIV/0!
<i>Administration - Other (List)</i>										
Legal fees	34,395						34,395	45,000	(10,605)	-23.6%
Accounting and Audit	58,000						58,000	47,000	11,000	23.4%
Consulting and Trustee Fees	144,166						144,166	193,000	(48,834)	-25.3%
Meetings and travel	2,721						2,721	1,000	1,721	172.1%
Miscellaneous Administration*	1,208						1,208	1,000	208	20.8%
Total Administration - Other	240,490						240,490	287,000	(46,510)	-16.2%
Total Administration	240,490						240,490	287,000	(46,510)	-16.2%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	515,497						515,497	385,000	130,497	33.9%
Fringe Benefits	156,810						156,810	150,000	6,810	4.5%
Total COPS - Personnel	672,307						672,307	535,000	137,307	25.7%
<i>Cost of Providing Services - Other (List)</i>										
Utilities and Telephone	125,593						125,593	135,000	(9,407)	-7.0%
Maintenance	201,345						201,345	173,500	27,845	16.0%
Insurance	203,779						203,779	200,000	3,779	1.9%
City Surcharge	229,963						229,963	-	229,963	#DIV/0!
Miscellaneous COPS*	51,000						51,000	65,600	(14,600)	-22.3%
Total COPS - Other	811,680						811,680	574,100	237,580	41.4%
Total Cost of Providing Services	1,483,987						1,483,987	1,109,100	374,887	33.8%
Total Principal Payments on Debt Service in Lieu of Depreciation	1,715,000						1,715,000	1,640,000	75,000	4.6%
Total Operating Appropriations	3,439,477						3,439,477	3,036,100	403,377	13.3%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	685,013						685,013	742,547	(57,534)	-7.7%
Operations & Maintenance Reserve							-	-	-	#DIV/0!
Renewal & Replacement Reserve							-	-	-	#DIV/0!
Municipality/County Appropriation							-	-	-	#DIV/0!
Other Reserves							-	-	-	#DIV/0!
Total Non-Operating Appropriations	685,013						685,013	742,547	(57,534)	-7.7%
TOTAL APPROPRIATIONS	4,124,490						4,124,490	3,778,647	345,843	9.2%
ACCUMULATED DEFICIT							-	-	-	#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	4,124,490						4,124,490	3,778,647	345,843	9.2%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation							-	-	-	#DIV/0!
Other	523,120						523,120	510,647	12,473	2.4%
Total Unrestricted Net Position Utilized	523,120						523,120	510,647	12,473	2.4%
TOTAL NET APPROPRIATIONS	\$ 3,601,370	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,601,370	\$ 3,268,000	\$ 333,370	10.2%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 171,973.85 \$ - \$ - \$ - \$ - \$ - \$ 171,973.85

Prior Year Adopted Appropriations Schedule

Trenton Parking Authority

FY 2021 Adopted Budget

	Parking Utility	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages							\$ -
Fringe Benefits							-
Total Administration - Personnel	-	-	-	-	-	-	-
<i>Administration - Other (List)</i>							
Legal fees	45,000						45,000
Accounting and Audit	47,000						47,000
Consulting and Trustee Fees	193,000						193,000
Meetings and travel	1,000						1,000
Miscellaneous Administration*	1,000						1,000
Total Administration - Other	287,000	-	-	-	-	-	287,000
Total Administration	287,000	-	-	-	-	-	287,000
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	385,000						385,000
Fringe Benefits	150,000						150,000
Total COPS - Personnel	535,000	-	-	-	-	-	535,000
<i>Cost of Providing Services - Other (List)</i>							
Utilities and Telephone	135,000						135,000
Maintenance	173,500						173,500
Insurance	200,000						200,000
City Surcharge	-						-
Miscellaneous COPS*	65,600						65,600
Total COPS - Other	574,100	-	-	-	-	-	574,100
Total Cost of Providing Services	1,109,100	-	-	-	-	-	1,109,100
Total Principal Payments on Debt Service in Lieu of Depreciation	1,640,000	-	-	-	-	-	1,640,000
Total Operating Appropriations	3,036,100	-	-	-	-	-	3,036,100
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	742,547	-	-	-	-	-	742,547
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	742,547	-	-	-	-	-	742,547
TOTAL APPROPRIATIONS	3,778,647	-	-	-	-	-	3,778,647
ACCUMULATED DEFICIT							
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	3,778,647	-	-	-	-	-	3,778,647
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation							-
Other	510,647						510,647
Total Unrestricted Net Position Utilized	510,647	-	-	-	-	-	510,647
TOTAL NET APPROPRIATIONS	\$ 3,268,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,268,000

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 151,805.00 \$ - \$ - \$ - \$ - \$ - \$ 151,805.00

Debt Service Schedule - Principal

Trenton Parking Authority

If Authority has no debt, check this box:

		<i>Fiscal Year Ending in</i>								
	Date of Local Finance Board Approval	2021 (Adopted Budget)	2022 (Proposed Budget)	2023	2024	2025	2026	2027	Thereafter	Total Principal Outstanding
<i>Parking Utility</i>										
Series 2013B		\$ 380,000	\$ 405,000	\$ 420,000	\$ 440,000	\$ 455,000	\$ 440,000	\$ 470,000	\$ 3,805,000	\$ 6,435,000
Series 2016A&B		1,260,000	1,310,000	1,360,000	1,410,000	1,470,000	1,505,000	1,540,000	6,105,000	14,700,000
Total Principal Operation #2		1,640,000	1,715,000	1,780,000	1,850,000	1,925,000	1,945,000	2,010,000	9,910,000	21,135,000
Total Principal Operation #3										
Total Principal Operation #4										
Total Principal Operation #5										
Total Principal Operation #6										
TOTAL PRINCIPAL ALL OPERATIONS		\$ 1,640,000	\$ 1,715,000	\$ 1,780,000	\$ 1,850,000	\$ 1,925,000	\$ 1,945,000	\$ 2,010,000	\$ 9,910,000	\$ 21,135,000

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	Standard & Poors
	Fitch	

Bond Rating
Year of Last Rating

Debt Service Schedule - Interest

Trenton Parking Authority

If Authority has no debt, check this box:

Fiscal Year Ending in

	2021 (Adopted Budget)	2022 (Proposed Budget)	2023	2024	2025	2026	2027	Thereafter	Total Interest Payments Outstanding	
Parking Utility										
Series 2013B	\$ 205,919	\$ 196,834	\$ 186,250	\$ 174,425	\$ 161,550	\$ 148,125	\$ 134,475	\$ 474,825	\$ 1,476,484	
Series 2016A&B	536,628	488,179	437,505	384,654	329,367	296,923	263,409	534,142	2,734,178	
Total Interest Payments	742,547	685,013	623,755	559,079	490,917	445,048	397,884	1,008,968	4,210,663	
Operation #2										
Total Interest Payments	-	-	-	-	-	-	-	-	-	
Operation #3										
Total Interest Payments	-	-	-	-	-	-	-	-	-	
Operation #4										
Total Interest Payments	-	-	-	-	-	-	-	-	-	
Operation #5										
Total Interest Payments	-	-	-	-	-	-	-	-	-	
Operation #6										
Total Interest Payments	-	-	-	-	-	-	-	-	-	
TOTAL INTEREST ALL OPERATIONS	\$ 742,547	\$ 685,013	\$ 623,755	\$ 559,079	\$ 490,917	\$ 445,048	\$ 397,884	\$ 1,008,968	\$ 4,210,663	

Net Position Reconciliation

Trenton Parking Authority

For the Period: July 01, 2021 to June 30, 2022

FY 2022 Proposed Budget

Parking	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
Utility						
\$ 2,783,228						\$ 2,783,228
-						-
3,247,836						3,247,836
39,303						39,303
(503,911)						(503,911)
-						-
-						-
-						-
488,559						488,559
1,393,845						1,393,845
(523,120)						(523,120)
-						-
855,373						855,373
523,120						523,120
-						-
-						-
523,120						523,120
\$ 332,253	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 332,253

TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	
Less: Invested in Capital Assets, Net of Related Debt (1)	
Less: Restricted for Debt Service Reserve (1)	
Less: Other Restricted Net Position (1)	
Total Unrestricted Net Position (1)	
Less: Designated for Non-Operating Improvements & Repairs	
Less: Designated for Rate Stabilization	
Less: Other Designated by Resolution	
Plus: Accrued Unfunded Pension Liability (1)	
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	
Plus: Estimated Income (Loss) on Current Year Operations (2)	
Plus: Other Adjustments (attach schedule)	
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	
Unrestricted Net Position Utilized to Balance Proposed Budget	
Unrestricted Net Position Utilized in Proposed Capital Budget	
Appropriation to Municipality/County (3)	
Total Unrestricted Net Position Utilized in Proposed Budget	
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR	
Last issued Audit Report (4)	

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County

\$ 171,974 \$ - \$ - \$ - \$ - \$ - \$ 171,974

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

FISCAL YEAR 2022

Trenton Parking Authority

(Authority Name)

2022 AUTHORITY CAPITAL BUDGET/PROGRAM

2022 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Trenton Parking Authority

(Authority Name)

Fiscal Year: July 01, 2021 to June 30, 2022

Check the box for the applicable statement below:

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Trenton Parking Authority, on July 26, 2023.

It is hereby certified that the governing body of the Trenton Parking Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Trenton Parking Authority, for the following reason(s):

Officer's Signature:	Anne LaBate
Name:	Anne LaBate
Title:	Board Chairperson
Address:	16 East Hanover Street Trenton, NJ 08608
Phone Number:	609-393-3469
Fax Number:	
E-mail Address:	trentonparkingph@aol.com

2022 CAPITAL BUDGET/PROGRAM MESSAGE

Trenton Parking Authority

Fiscal Year: July 01, 2021 to June 30, 2022

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

Yes

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

The Authority will consider a rate increase to fund any debt service issued related to any capital projects. Increase in parking usage from monthly and transient parkers is expected to make up majority of any funding needs as the post COVID parking usage increases back to levels closer to pre-COVID levels as compared to the most recent 2 years. Additional funding may be made available for debt service from the City of Trenton as gaurantor of Authority debt issuances.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

None

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

None

Proposed Capital Budget

Trenton Parking Authority
For the Period: July 01, 2021 to June 30, 2022

	Estimated Total Cost	<i>Funding Sources</i>			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Parking Utility</i>					
Broad & Front - Maintenance Repair	\$ 25,000	\$ -	\$ 25,000	\$ -	\$ -
Warren - Maintenance Repair	42,500	-	42,500	-	-
Warren - Facility Enhancement	-	-	-	-	-
Warren - Other Repair	42,500	-	42,500	-	-
Total	110,000	-	110,000	-	-
<i>Operation #2</i>					
Liberty Commons - Maintenance Repair	63,000	\$ -	\$ 63,000	\$ -	\$ -
Liberty Commons - Facility Enhancement	1,374,000	-	-	1,374,000	-
Liberty Commons - Other Repair	63,000	-	63,000	-	-
Total	1,500,000	-	126,000	1,374,000	-
<i>Operation #3</i>					
Lafayette - Maintenance Repair	60,000	\$ -	\$ 60,000	\$ -	\$ -
Lafayette - Facility Enhancement	-	-	-	-	-
Lafayette - Other Repair	35,000	-	35,000	-	-
Total	95,000	-	95,000	-	-
<i>Operation #4</i>					
Merchant St - Maintenance Repair	12,500	\$ -	\$ 12,500	\$ -	\$ -
Merchant St - Facility Enhancement	-	-	-	-	-
Merchant St - Other Repair	12,500	-	12,500	-	-
Total	25,000	-	25,000	-	-
<i>Operation #5</i>					
	-				
Total	-	-	-	-	-
<i>Operation #6</i>					
	-				
Total	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 1,730,000	\$ -	\$ 356,000	\$ 1,374,000	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Trenton Parking Authority
For the Period: July 01, 2021 to June 30, 2022

Fiscal Year Ending in

	Estimated Total Cost	2022 (Proposed Budget)	2023	2024	2025	2026	2027
<i>Parking Utility</i>							
Broad & Front - Maintenance Repair	\$ 2,550,000	\$ 25,000	\$ 25,000	\$ 2,500,000	\$ -	\$ -	\$ -
Warren - Maintenance Repair	255,000	42,500	42,500	42,500	42,500	42,500	42,500
Warren - Facility Enhancement	1,269,000	-	400,000	-	-	869,000	-
Warren - Other Repair	255,000	42,500	42,500	42,500	42,500	42,500	42,500
Total	4,329,000	110,000	510,000	2,585,000	85,000	954,000	85,000
<i>Operation #2</i>							
Liberty Commons - Maintenance Repair	378,000	63,000	\$ 63,000	\$ 63,000	\$ 63,000	\$ 63,000	\$ 63,000
Liberty Commons - Facility Enhancement	1,374,000	1,374,000	-	-	-	-	-
Liberty Commons - Other Repair	378,000	63,000	63,000	63,000	63,000	63,000	63,000
Total	2,130,000	1,500,000	126,000	126,000	126,000	126,000	126,000
<i>Operation #3</i>							
Lafayette - Maintenance Repair	360,000	60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000
Lafayette - Facility Enhancement	1,380,000	-	1,380,000	-	-	-	-
Lafayette - Other Repair	335,000	35,000	60,000	60,000	60,000	60,000	60,000
Total	2,075,000	95,000	1,500,000	120,000	120,000	120,000	120,000
<i>Operation #4</i>							
Merchant St - Maintenance Repair	75,000	12,500	\$ 12,500	\$ 12,500	\$ 12,500	\$ 12,500	\$ 12,500
Merchant St - Facility Enhancement	-	-	-	-	-	-	-
Merchant St - Other Repair	75,000	12,500	12,500	12,500	12,500	12,500	12,500
Total	150,000	25,000	25,000	25,000	25,000	25,000	25,000
<i>Operation #5</i>							
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
<i>Operation #6</i>							
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
TOTAL	\$ 8,684,000	\$ 1,730,000	\$ 2,161,000	\$ 2,856,000	\$ 356,000	\$ 1,225,000	\$ 356,000

5 Year Capital Improvement Plan Funding Sources

Trenton Parking Authority
For the Period: July 01, 2021 to June 30, 2022

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Parking Utility</i>						
Broad & Front - Maintenance Repair	\$ 2,550,000	\$ -	\$ 50,000	\$ -	\$ 2,500,000	\$ -
Warren - Maintenance Repair	255,000	-	255,000	-	-	-
Warren - Facility Enhancement	1,269,000	-	-	1,269,000	-	-
Warren - Other Repair	255,000	-	255,000	-	-	-
Total	4,329,000	-	560,000	1,269,000	2,500,000	-
<i>Operation #2</i>						
Liberty Commons - Maintenance Repair	378,000	\$ -	\$ 378,000	\$ -	\$ -	\$ -
Liberty Commons - Facility Enhancement	1,374,000	-	-	1,374,000	-	-
Liberty Commons - Other Repair	378,000	-	378,000	-	-	-
Total	2,130,000	-	756,000	1,374,000	-	-
<i>Operation #3</i>						
Lafayette - Maintenance Repair	360,000	\$ -	\$ 360,000	\$ -	\$ -	\$ -
Lafayette - Facility Enhancement	1,380,000	-	-	1,380,000	-	-
Lafayette - Other Repair	335,000	-	335,000	-	-	-
Total	2,075,000	-	695,000	1,380,000	-	-
<i>Operation #4</i>						
Merchant St - Maintenance Repair	75,000	\$ -	\$ 75,000	\$ -	\$ -	\$ -
Merchant St - Facility Enhancement	-	-	-	-	-	-
Merchant St - Other Repair	75,000	-	75,000	-	-	-
Total	150,000	-	150,000	-	-	-
<i>Operation #5</i>						
	-	-	-	-	-	-
Total	-	-	-	-	-	-
<i>Operation #6</i>						
	-	-	-	-	-	-
Total	-	-	-	-	-	-
TOTAL	<u>\$ 8,684,000</u>	<u>\$ -</u>	<u>\$ 2,161,000</u>	<u>\$ 4,023,000</u>	<u>\$ 2,500,000</u>	<u>\$ -</u>
Total 5 Year Plan per CB-4	<u>\$ 8,684,000</u>					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: _____

Trenton Parking Authority

Year Ending: _____

June 30

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulations please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

N/A - No change orders over 20% in 2020.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of P the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

7/26/2023

Date

Lindi Ashton

Clerk/Secretary to the Governing Body

Appendix to Budget Document