

**Trenton Parking Authority
December 31, 2020
Special Meeting**

16 E. Hanover St.
Trenton, NJ 08608
Via Remote

Chairman Watson called the meeting to order at 3:00 pm by reading The Open Public Meeting Act.

In Attendance: Chairman William Watson, Commissioners Andrew Worek, Harry Reyes, Anne LaBate, and Scott Rice

Absent: Commissioner Evangeline Ugorji and Samuel Tompoe

Interim Executive Director: Perry Shaw; KEJ Associates, LLC

Staff: Patrice Harrison; Office Manager

Legal Counsel: Michael Ash; Carlin & Ward

Chairman Watson called the meeting to discuss hiring Phoenix Financial Advisors. Chairman Watson called upon Commissioner Worek to update the board on the prior meeting the committee had with Ed McManimon and 2 principals from Phoenix Financial Advisors. Commissioner Worek explained options that were discussed concerning the revenue shortage due to COVID 19. The shortage will affect the upcoming bond payments. Phoenix Financial Advisors would be a warranted service to advise the board of the best options to move forward.

Commissioner LaBate suggested the cover letter of the proposal read, fee not to exceed \$8,500 and should outline the scope of work.

Motion was made by Commissioner Worek to hire Phoenix Financial Advisors to consult on up coming bond payments and possible phase 2 elevator project funds with corrected cover letter, fee not to exceed \$8,500, seconded by Commissioner LaBate. Unanimously approved.

Adjournment of the special meeting of December 31, 2020:

Chairman Watson asked if there was further business. With being none, Commissioner Worek motioned to adjourn, seconded by Commissioner Reyes. Commissioners unanimously approved adjournment of the meeting.

Meeting adjourned at 3:08 pm.

Patrice Harrison
Board Secretary